WILLOUGHBY CITY COUNCIL

PUBLIC NOTICE – PRESENTATION OF FINANCIAL STATEMENTS AS PER SECTION 418 (3) OF THE LOCAL GOVERNMENT ACT

In accordance with Section 418 (3) of the Local Government Act 1993 (NSW),Willoughby City Council advises that the Ordinary Council meeting to be held on 16 November 2026 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2026.

A summary of the Financial Statements is provided below:

	2026 $'000	2025 $'000
Income Statement		
Total income from continuing operations	198,729	178,259
Total expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	121,567	117,192
Operating result from continuing operations excluding depreciation, amortisation impairment of non-financial assets	77,162	61,067
Depreciation, amortisation and impairment of non-financial assets	23,387	21,081
Net operating result for the year	**53,775**	**39,986**
Net operating result before grants and contributions provided for capital purposes	15,306	13,948
Statement of Financial Position		
Total current assets	241,615	203,016
Total current liabilities	(55,083)	(51,000)
Total non-current assets	2,095,910	2,040,569
Total non-current liabilities	(34,712)	(35,523)
Total equity	**2,247,730**	**2,157,062**
Other financial information		
Unrestricted current ratio (times)	3.27	3.22
Operating performance ratio (%)	7.39 %	4.36 %
Debt service cover ratio (times)	9.74	7.44
Rates and annual charges outstanding ratio (%)	4.00%	3.86%
Infrastructure renewals ratio (%)	163.40%	65.68%
Own source operating revenue ratio (%)	76.05%	81.49%
Cash expense cover ratio (months)	21.21	19.31

In accordance with Section 420 of the Local Government Act 1993 (NSW), any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: **www.haveyoursaywilloughby.com.au**

Locations: Chatswood Library, The Concourse. Ground Level, 31 Victor Street, Chatswood.

Submissions close one week after the above public meeting has been held.

PO BOX 57
Chatswood 2057 NSW

Hugh Phemister
General Manager